

United States Bankruptcy Court
District of New Jersey

In re Basic Line, Inc.,
 Debtor

Case No. 10-11474

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	21	2,492,223.87		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	2		5,764,913.38	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		56,078.65	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	16		5,388,408.40	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		44			
Total Assets			2,492,223.87		
Total Liabilities				11,209,400.43	

**United States Bankruptcy Court
District of New Jersey**

In re Basic Line, Inc.,
Debtor

Case No. 10-11474

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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None

Sub-Total > 0.00 (Total of this page)

Total > 0.00

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re Basic Line, Inc.Case No. 10-11474

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Operating account at Banco Popular, NA Perth Amboy, NJ	-	76,959.12
		Payroll account at Banco Popular, NA Perth Amboy, NJ	-	0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		Security Deposit with PSE&G	-	75,000.00
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > 151,959.12
(Total of this page)

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		outstanding receivables due (See Attached List)	-	603,891.21
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > 603,891.21
(Total of this page)

Sheet 1 of 2 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.		List of customers - no value	-	0.00
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2008 Toyota Camry approx. 45,000 miles	-	9,950.00
		2004 Toyota Tacoma Pickup approx. 52,000 miles	-	4,875.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.		SEE ATTACHED LIST	-	Unknown
30. Inventory.		SEE ATTACHED LIST	-	1,721,548.54
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Assorted molds & dyes (SEE ATTACHED LIST)	-	Unknown

Sub-Total > 1,736,373.54
(Total of this page)
Total > 2,492,223.87

Sheet 2 of 2 continuation sheets attached
to the Schedule of Personal Property

(Report also on Summary of Schedules)

ACCOUNTS RECEIVABLE LIST

Basic Line, Inc. Select Transaction date on date 1/19/2010.		Balance	0-30	31-60	61-90	Over 90
Voucher / Invoice Due						
10087	3B DISCOUNT STORE	160.09	0	0	0	160.09
10181	A & B DEPT. STORE	115.05	0	0	0	115.05
10352	A & S DISCOUNT DIST, INC.	19.16	0	0	0	19.16
10426	ALLAN'S VARIETY STORE	1,008.12	0	0	0	1,008.12
10007	AMERICAN SALES COMPANY, INC	33,359.64	29,203.20	0	0	4,156.44
10471	ANN & HOPE	6,383.72	6,383.72	0	0	0
10490	ASI PLASTIC INC	-3,051.24	0	0	0	-3,051.24
10027	BED BATH & BEYOND	49,087.26	48,056.46	0	0	1,030.80
10191	BELLI & ASSOCIATES	-1,004.15	0	0	0	-1,004.15
10430	BENGAL DISCOUNT STORE INC.	-30.74	0	0	0	-30.74
10491	BEST PLASTICS LLC	60,698.16	0	0	0	60,698.16
10451	BIG D STORES #01	1,325.60	1,325.60	0	0	0
10397	BIG D STORES #05	1,325.60	1,325.60	0	0	0
10342	BIG D STORES #19	1,325.60	1,325.60	0	0	0
10404	BIG D STORES #20	1,325.60	1,325.60	0	0	0
10041	BOBBYS DEPT STORES INC.	-190.00	0	0	0	-190.00
10042	BONDI DEPT STORE	177.61	0	0	0	177.61
10107	C & S WHOLESALE GROCERS	2,040.52	1,541.76	498.76	0	0
10046	C. H. MARTIN INC.	126.64	0	0	0	126.64
10059	COASTAL PLANTERS	79,047.08	20,597.08	0	0	58,450.00
10418	CONGREGATION BROTHERS OF ISRAEL	117.72	0	0	0	117.72
10462	COUNTRY CUPBOARD	117.28	0	0	0	117.28
10466	CUSTOM MOLDERS GROUP, LLC	2,560.00	0	0	0	2,560.00
10478	DD'S DISCOUNTS	265.56	0	0	0	265.56
10455	DEE & DEE STORES #16	-460.80	0	0	0	-460.80
10495	DEE II	7,249.60	7,249.60	0	0	0
10515	DOLLAR GENERAL	194,112.48	93,320.40	100,792.08	0	0
10114	DOODY HOME CENTER 2509	150.00	0	0	0	150.00
10116	DOUBLE DISCOUNT STORES INC.	2,310.66	0	2,310.66	0	0
10315	DOUGLAS STEWART COMPANY	2,054.12	831.00	0	0	1,223.12
10326	DRUG FAIR GROUP.	14,113.81	0	0	0	14,113.81
10464	DUERR	-1.40	0	0	0	-1.40
10117	EASY SHOPPING	357.04	0	0	0	357.04
10446	EVENT SCREEN PRINT	-0.10	0	0	0	-0.10
10121	EXECUSTAY BY MARIOTT	414.72	207.36	0	0	207.36
10131	FEENY MANUFACTURING	6,776.44	5,549.76	0	0	1,226.68
10378	FLEMINGTON DOLLAR STORE, INC.	-0.24	0	0	0	-0.24
10134	FORTUNOFF	1,554.80	0	0	0	1,554.80
10132	GARDEN RIDGE	19,989.58	4,695.54	0	0	15,294.04
10023	GOLUB CORPORATION	1,440.00	0	0	0	1,440.00
10357	GRANT AVENUE TEXTILE, INC.	2,130.70	0	0	0	2,130.70
10147	H. SCHULTZ	1,123.50	0	0	0	1,123.50
10255	HOME DEPOT	1,275.15	0	0	0	1,275.15

Case 10-11474-KCF

Doc 36

Filed 02/18/10
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Desc Main

Basic Line, Inc. Voucher / Invoice		Select Transaction date on date 1/19/2010.	Due	Balance	0-30	31-60	61-90	Over 90
Main Desc	10503	IMPERIAL DISTRIBUTORS		28,630.40	28,630.40	0	0	0
	10347	IOWA ROTOCAST PLASTICS, INC.		5.88	0	0	0	5.88
	10473	JACK'S AMERICAN OUTLET		523.05	0	0	0	523.05
	10155	JEMBRO VARIETY STORES		276.00	0	0	0	276.00
	10162	KINNEY DRUGS, INC.		44234.90	44,234.90	0	0	0
	10302	KMART CORPORATION (OLD AIR)		-52.70	0	0	0	-52.70
	10264	LA CASA DISCOUNT		1761.05	0	0	1,841.24	-80.19
	10167	LEWIS OF WOODHAVEN		485.22	485.22	0	0	0
	10468	LIFE CENTER OF LONG ISLAND		-9.96	0	0	0	-9.96
	10173	LOT STORES MANAGEMENT COMPANY		15.00	0	0	0	15.00
015:45:28	10172	LUKY 5TH AVE INC.		176.60	0	0	0	176.60
	10265	MAZON STORES		270.52	0	0	0	270.52
	10180	MENARDS		60,579.91	39,262.08	1,317.83	0	20,000.00
	10310	MONTESORI SERVICES		-123.46	0	0	0	-123.46
	10019	NATIONAL WHOLESALE LIQUIDATOR		2,566.68	0	0	0	2,566.68
	10501	NSC WHOLESALE HOLDING		2,721.18	0	2,721.18	0	0
	10368	NYC DEPT OF EDUCATION REGION 8		-133.20	0	0	0	-133.20
	10499	OLD TIME POTTERY, INC		30358.07	0	0	0	30358.07
	10192	P.R. GRAND		1865.13	0	0	0	1865.13
	10029	PATHMARK STORES INC.		616.80	0	0	0	616.80
02/18/10 Entered 02/18/10 Page 9 of 71	10269	PST BARGAIN STORE		66.40	0	0	0	66.40
	10203	ROCHDALE VILLAGE OUTLET		-335.44	0	0	0	-335.44
	10016	ROYAL HHS INC		147.80	0	0	0	147.80
	10212	SAMAR DISTRIBUTORS		6,879.90	4887.68	0	0	1992.22
	10214	SCHOOL SPECIALTY		93.50	0	0	0	93.50
	10219	SOLUTIONS		2,064.30	2064.30	0	0	0
	10228	T & E STORES INC.		4,236.75	2,679.00	0	0	1,557.75
	10231	TEDDIE'S DEPT. STORE		-82.32	0	0	0	-82.32
	10339	TOWSON UNIVERSITY STORE		641.52	0	0	0	641.52
	10248	TUTOR TIME CHILD CARE		-792.38	0	71.64	0	-864.02
36 Doc F	10249	U.F. LAND CORP D/B/A XTRA DIS		-303.92	0	0	0	-303.92
	10250	UCONN CO-OP		627.24	627.24	0	0	0
	10428	UNITED SUPPLY CORPORATION		-170.05	0	0	0	-170.05
	10267	V&M AMERICAN OUTLET #1		438.83	0	0	0	438.83
	10268	V&M AMERICAN OUTLET #3		255.16	0	0	0	255.16
	10431	VARIETY DISTRIBUTORS		157.38	0	0	0	157.38
	10519	VARIETY WHOLESALERS, INC		12,423.60	12,423.60	0	0	0
	10438	WAKEFERN FOOD CORPORATION		104,834.71	81,345.12	0	0	23,489.59
	10442	WALGREEN CO.		10,690.20	0	0	0	10,690.20
	10256	WALMART STORES, INC.		57,113.94	11,448.06	39,221.52	963.30	5,481.06
Case 10-1474-KC	10256M	WALMART STORES, MEXICO		536.48	0	0	0	536.48
	10258	WEGMANS		-6,541.05	0	0	0	-6,541.05
10081		WIL-BAR INTERNATIONAL		7,906.20	0	0	0	7,906.20

Basic Line, Inc.		Select Transaction date on date 1/19/2010.				
Voucher / Invoice	Due	Balance	0-30	31-60	61-90	Over 90
10104	WILLIAMSBRIDGE DISCOUNT	-1,130.98	0	0	0	-1,130.98
10493	WINN-DIXIE STORES	3,127.12	0	0	3,127.12	0
		0	0	0	0	0
	Report total	868,551.90	451,025.88	146,933.67	5,931.66	264,660.69
	Percentages	100	49.49	16.12	0.65	33.74
Desc	Main					

BASIC LINE, INC.				2/16/2010		
920 STATE STREET						
ROSEBATH AMBOY, NJ 08861						
MACHINERY & EQUIPMENT						
BOE#	DESCRIPTION	MANUFACTURER NAME	MODEL NUMBER	SERIAL NUMBER	YEAR	LEASE
1001	Injection Molding Machine #1	Van Dorn Demag	650-RS-125F-HS-HT	148 Lot#3 7/95		
1002	Injection Molding Machine #2	Ferromatik Milacron	MM880-232 WP	H45A0100032		US BANCORP
1003	Injection Molding Machine #3	Ferromatik Milacron	MM880-232 WP	H45A0100031		
1004						
1005	Injection Molding Machine #5	Ferromatik Milacron	MM880-232 WP	H45A0100030		
1006	Injection Molding Machine #6	Cincinnati Milacron	VH725-1790Z	H07A094021		
1007	Injection Molding Machine #7	Cincinnati Milacron	VH725-1790Z	H07A094020		
1008	Injection Molding Machine #8	Cincinnati Milacron	VH725-1790Z	H07A094022		
1009	Injection Molding Machine #9	Ferromatik Milacron	MM650-140	H43A0100030		US BANCORP
1010	Injection Molding Machine #10	Ferromatik Milacron	MM650-76	H43A0100015		
1011	Injection Molding Machine #11	Van Dorn Demag	400-HT-60	480 Lot#3 12/95		
1012	Injection Molding Machine #12	Cincinnati Milacron	T440-540Z	T39A0194024		
1013	Injection Molding Machine #13	Van Dorn Demag	650-HT-60	149 Lot# 3 12/95		
1014	Injection Molding Machine #14	Reed	250TG	G500410		
1015	Injection Molding Machine #15	Reed	250TG	G500345 10/13/81		
1016	Injection Molding Machine #16	Van Dorn Demag	440RS-60F-HS-HT	470 Lot# 15 6/95		
1017	Injection Molding Machine #17	Van Dorn Demag	440RS-60F-HS-HT	469 Lot# 15 6/95		
1018	Injection Molding Machine #18	Van Dorn Demag	440-HT-60	481 Lot# 15 12/95		
1019	Glue Machine #1	Poldavin	NTZ-27"			
1020	Glue Machine #2	Poldavin	NTZ-27"			

BASIC LINE, INC.				2/16/2010		
920 STATE STREET						
ROBERT AMBOY, NJ 08861						
Entered 02/18/10						
Page 12 of 7						
Doc#	DESCRIPTION	MANUFACTURER NAME	MODEL NUMBER	SERIAL NUMBER	YEAR	LEASE
1021	Rotary Press #1	Potdevin				
1022	Rotary Press #2	Potdevin				
1023	Negative Pressure unit	Advantage Trooper Unit	TR-200	24725		
1024	Portable Filter #1	Pail Filler	HPS-180-120DPH3	A073		
1025	Portable Filter #2	Parker	10MF-40SA-10C-1X	853006		
1026	Sealer #1	Beseler	3020-GS	572307		
1027	Shrink Tunnel #1	Medotron	7303	KC15573		
1028	Chiller #1	Milacon	T1P-150W-435RX	79566-3942A02-02-2		US BANCORP
1029	Main Tower Tank	Advantage	PTS-1800-2P-SP	19576		
1030	Main Tower	Advantage	PT 240	19577		
1031	Chiller Tower Tank	Advantage	PTS-600-3P (SCC-2P-2F)	24561		
1032	Chiller Pump Tank (Control)	Advantage	CSCC-2P	24562		
1033	Main Tower Spare	Baltimore Air Coil	FXT-88R	84-5719D		
1034	Chiller Tower #1	Baltimore Air Coil	GPX-58C	92400669		
1035	Chiller Tower #2	Baltimore Air Coil	GPX-58C	92400666		
1036	Cafe, Furnace	Utic Boiler	DV200HR	ER08506		
1037	Air Compressor #1	Quincy	FF 350-120	5025328		
1038	Air Compressor #2	Quincy	FF 350-120	5025327		
1039	Air Dryer	Hankison	T110-08-48-G	9310		
1040	Mega Blender #1	Una-Dyn	MB	135878.09-01-0795		

BASIC LINE, INC.				2/16/2010		
920 STATE STREET						
PERTH AMBOY, NJ 08861						
Entered 13 of						
MACHINERY & EQUIPMENT						
BB#	DESCRIPTION	MANUFACTURER NAME	MODEL NUMBER	SERIAL NUMBER	YEAR	LEASE
1041	Mega Blender #2	Una-Dyn	MB	135878.09-02-0795		
1042	Floor Filter #1	Una-Dyn	15"	FF-1592248		
1043	Floor Filter #2	Una-Dyn	15"	FF-1592247		
1044	Floor Filter #3	Una-Dyn	15"	12190.03-0494		
1045	Floor Filter #4	Una-Dyn	15"	135878.05-02-0795		
1046	Vacuum Pump #1	Duroflow	CCBBAAA CAT#3006	M86429		
1047	Vacuum Pump #2	Duroflow	GGBBABA CAT#3006-VT	U62767		
1048	Vacuum Pump #3	Una-Dyn	5 HP	12190.01-0494		
1049	Vacuum Pump #4	Duroflow	GGBBAAA CAT#3006	M75971		
1050	Vacuum Pump #5	Duroflow	3006-VT CAT#GGBBAAA	R96969		
1051	Regrind Blower #1	Foremost Machine Builder	DL-2	M25115		
1052	Grinder #1	Conair Wortex	XL-15	0-5392		
1053	Grinder #2	Conair Wortex	XL-15	0-5391		
1054	Grinder #3	Ball & Jewel	CGMB2030	9508 35330		
1055	Grinder #4	Foremost Machine Builder				
1056	Grinder #5	Foremost Machine Builder				
1057	Silo Material Level Indicator	Monitor	6-8151	DEW #6-7016		
1058	Railcar Unloader Control	Una-Dyn		DRW #900-00-128-B		
1059	Railcar Unloader Air lock	Big Jack				
1060	Railcar Unloader Pump	Big Jack				

BASIC LINE, INC.					2/16/2010		
920 STATE STREET							
NORTH AMBOY, NJ 08861							
MACHINERY & EQUIPMENT							
Doc 36	1069	Mold Heater Controller #1	S.P.P	MF12G (12 ZONE)	80253		
Doc 36	1070	Mold Heater Controller #2	IMS	MF12 (12 ZONE)	207		
Doc 36	1071	Mold Heater Controller #3	Rama	MF12 (12 ZONE)	64015		
Doc 36	1072	Mold Heater Controller #4	Rama	MF12 (12 ZONE)	64016		
Doc 36	1073	Mold Heater Controller #5	Rama	MF12 (12 ZONE)	64014		
Doc 36	1074	Mold Heater Controller #6	Rama	MF12 (12 ZONE)	64721		
Doc 36	1075	Mold Heater Controller #7	Rama	MF12 (12 ZONE)	64722		
Doc 36	1076	Mold Heater Controller #8	DME	MF15 (1 ZONE)	NONE		
Doc 36	1077	Mold Heater Controller #9	DME	MF16 (1 ZONE)	NONE		
Doc 36	1078	Mold Heater Controller #11	Rama	MF12 (1 ZONE)	64720		
Doc 36	1079	Mold Heater Controller #12	DME	MF12G	FC-27214		
Doc 36	1080	Mold Heater Controller #13	DME	MF16	FC-26624		

BASIC LINE, INC.					2/16/2010			
920 STATE STREET								
PERTH AMBOY, NJ 08861								
Entered 15 of 7								
MACHINERY & EQUIPMENT								
BE#	DESCRIPTION	MANUFACTURER NAME	MODEL NUMBER	SERIAL NUMBER	YEAR	LEASE		
1081	Mold Heater Controller #14	Orycon	THC-220-0F6 (6 ZONE)	026759F2				
1082	Hilmer Milling Machine	Hilmer	600	336				
1083	Brown & Sharp Milling Machine	Brown & Sharp	SYSTEM 1500 VC	517-2-217				
1084	Tool Grinder	Friedrich Deckel		82585				
1085	Milling Machine	Bridgeport	DRIVE #2J 105601					
1086	Electronic Measuring Control	Proto Trak Plus	Part #15690	PP-92-03389				
1087	Milling Machine	Super Maxc	YCM-16VS	9113048-1990				
1088	Electronic Measuring Control	Proto Trak Plus	Part #15690	PP-82-03144				
1089	Lath	Martin	KM200	13513-1960				
1090	Boring Machine	Ceruti	ABC 75	12094				
1091	Electronic Measuring Control	Trak 102	PART #T102-60	33650				
1092	Electronic Measuring Control	Trak 102	PART #T102-36	33642				
1093	Surface Grinder	Reid	2-B					
1094	Surface Grinder	Acer Klim	AGS-618-N	890902-11				
1095	Surface Grinder	Kent	KGS-410AH	820317				
1096	Pedestal Grinder	Wilton	157	WS-81				
1097	Band Saw	Grob	4V-18	4231				
1098	Band Saw	Wilton	3602	136451				
1099	Vacuum Loader Control #1	Una-Dyn	OMNI III	LC-OM392157				
1100	Vacuum Loader Control #2	Una-Dyn	OMNI III	115942-03-1193				

BASIC LINE, INC.				2/16/2010		
920 STATE STREET						
ROBERT AMBOY, NJ 08861						
Entered 16 of 7						
MACHINERY & EQUIPMENT						
BOE#	DESCRIPTION	MANUFACTURER NAME	MODEL NUMBER	SERIAL NUMBER	YEAR	LEASE
1101	Tape Machine #6	3M	29200	6066		
1102	Tape machine #7	3M	29200	6005		
1103	Tape Machine #8	3M	29200	5548		
1104	Tape Machine #9	3M	29200	5991		
1105	Tape Machine #10	3M	29200	6064		
1106	Tape Machine #11	3M	29200	6052		
1107	Mold Heater Controller #18	ITC	MF1 (1 ZONE)	20007-7		
1108	Mold Heater Controller #19	ITC	MF1 (1 ZONE)	20007-8		
1109	Mold Heater Controller #20	DME	MF1 (1 ZONE)	20007-9		
1110	Mold Heater Controller #21	DME	MF12G (12 ZONE)	W11433		
1111	Mold Heater Controller #22	DME	MF12G (12 ZONE)	W11602		
1112	Mold Heater Controller #23	DME	MF12G (12 ZONE)	FC20106		
1113	Mold Heater Controller #24	DME	MF12G (12 ZONE)	FC20705		
1114	Mold Heater Controller #25	DME	MF12G (12 ZONE)			
1115	Mold Heater Controller #26	Kona	MF12 (12 ZONE)	65731		
1116	Mold Heater Controller #27	DME	MF12G (12 ZONE)	FC26323		
1117	Chevalier CNC	Chevalier	2040 MV	MV87E002		
1118	Chiller #4	G&C Industries	50-WC	WC50920556		
1119	Chiller #5	G&C Industries	100WC	WC100690424		
1120	Material Dryer	Una-Dyn	UDC-50	UDC-5089679		

BASIC LINE, INC.
MONTHLY INVENTORY RECAP =

1/19/2010

LABELS	\$	175,693.68
KITCHEN	\$	221,610.97
LAUNDRY	\$	82,053.40
CLOSET	\$	34,100.82
STORAGE	\$	555,279.19
COLORANT	\$	208,885.61
CARTONS	\$	86,950.96
SUB-PARTS	\$	87,060.66
RESIN	\$	107,638.61
CUSTOM	\$	162,274.63
TOTAL	\$	1,721,548.53

BASIC LINE, INC.					
MOLD LISTS					
MOLD#	QTY	DESCRIPTION	CAVITY	YEAR	AMOUNT
10	2	10 PAIR SHOE RACK	2		
11/111	1	LAUNDRY BASKET	1		
12	1	MEDIUM LAUNDRY BASKET	1		
127	1	MEDIUM LAUNDRY BASKET LID	1		
131	1	UTILITY BASKET LID	2		
138	1	UTILITY BASKET	1		
14/144	3	PORTA DRYERS	1		
141	1	TRAY FOR #14	1		
143	1	OVER DOOR DRYER	1		
16	1	LAUNDRY HAMPER	1		
167	1	LAUNDRY HAMPER LID	1		
17	1	MEDIUM LAUNDRY HAMPER	1		
20	1	JUMBO NESTABLE	1		
207	1	JUMBO NESTABLE LID	1		
22	1	NAPKIN HOLDER	2		
222	1	MEDIUM NESTABLE	1		
227	1	MEDIUM NESTABLE LID	1		
23	1	DISHPAN	1		
24	1	15 DISH - DISHRACK	2		
247	1	DISH DRAINER	1		
263	1	PROMO HANDS FREE COLANDER	1		
30/303	1	47 QT WASTE BASKET	1		
305	1	305 LID	1		

BASIC LINE, INC.					
MOLD LISTS					
MOLD#	QTY	DESCRIPTION	CAVITY	YEAR	AMOUNT
305	1	SWING DOOR	2		
307	1	47 QT WASTE BASKET LID	2		
31	1	20 QT OVAL WASTE BASKET	1		
32	1	SMALL OVAL WASTE BASKET	1		
322	1	SMALL RAIL OVAL WASTE BASKET	1		
33/333	1	35 QT WASTE BASKET	1		
337	1	35 QT WASTE BASKET LID	2		
34	1	32 QT ROUND WASTE BASKET	1		
342	1	38 QT ROUND WASTE BASKET	1		
3156	1	WATER BUCKET HANDLES	12		
35	1	12 QT WATER PAIL	1		
36	1	16 QT WATER PAIL	1		
37	1	MEDIUM OVAL WASTE BASKET	1		
377	1	MEDIUM RAIL OVAL WASTE BASKET	1		
40	1	21 GALLON TOTE	1		
407	1	21 GALLON TOTE LID	1		
408	1	MIRROR FRAME	2		
41	1	SHOE BOX	2		
417	1	SHOE BOX LID	2		
43	1	UNDERBED BOX	1		
437	1	UNDERBED BOX LID	1		
444	4	SUCTION CUPS	1		
45	1	26 GALLON TOTE	1		
456	1	26 GALLON TOTE FLAT LID	1		

BASIC LINE, INC.					
MOLD LISTS					
MOLD#	QTY	DESCRIPTION	CAVITY	YEAR	AMOUNT
457	1	26 GALLON TOTE HIGHTOP LID	1		
46	1	SWEATER BOX	2		
467	1	SWEATER BOX LID	2		
471	1	LARGE TABLE CADDY	3		
48	1	18 GAL TOTE	1		
487	1	18 GAL TOTE LID	1		
491	3	6 GALLON TOTE	1		
492	3	9 GALLON TOTE	1		
497	4	6 & 9 GALLON TOTE LIDS	1		
50	1	BAG BEHAVE	2		
51	1	SINGLE HOOK	4		
52	1	HOOK A SHOE	2		
53	1	DO RE MI 3 HOOK	4		
55/550	2	OVER DOOR HOOK	2		
550N	1	NEW OVER DOOR HOOK	2		
551	2	HOOKS FOR 550	8		
510	1	10 PEG RACK	1		
56	1	GRID WITH SLIDING HOOKS	1		
57	1	U-TRA ONE HOOK	4		
58	1	20 PAIR SHOE RACK	2		
59	1	ULTRA FOUR HOOK	2		
60	4	BUBBLE FILE CRATE	1		
64/604	1	MEDIUM FILE CRATE	1		
641/2/3	1	PAPER TRAY	1		

BASIC LINE, INC.				
MOLD LISTS				
MOLD#	QTY	DESCRIPTION	CAVITY	YEAR
65	1	LIL' LIBRARY CRATE	1	
605/655	1	LIL' BUBBLE CRATE	1	
66	1	HOME CRATE	1	
661	1	1 - DRAWER FOR HOME CRATE	1	
662	1	1 - SHELF FOR HOME CRATE	1	
671	1	SMALL PAPER TRAY	2	
672	1	MEDIUM PAPER TRAY	2	
678	1	CHATEAU LID	1	
70	1	PROMO HANGER	16	
71	2	CHILDRENS HANGER	4	
713	1	SLIM STRONGER HANGER	4	
73	1	ULTRA HANGER	4	
74	1	SKIRT HANGER	4	
766	1	HANGER CLIPS	32	
77	1	THRU NECK HANGER	4	
78	1	SHIRT HANGER	4	
788	1	MAXIMUM HANGER	4	
82	1	MICRO CATCHALL	2	
83	1	CADDY 1	1	
84	1	CADDY 2	1	
830	1	3" DRAWER	2	
860	1	6" DRAWER	2	
890	1	9" DRAWER	2	
87	1	80 SERIES LID	2	

BASIC LINE, INC.					
MOLD LISTS					
MOLD#	QTY	DESCRIPTION	CAVITY	YEAR	AMOUNT
86	1	6" LIL BLOCK	2		
89	1	9" LIL BLOCK	2		
811	1	DIVIDER	4		
8137	1	FILE LID	1		
901/902	1	21" MIRACLE ROD	4		
911/922	1	CLOSET ROD	4		
94	3	YAFFA BLOCK - 92/95/952/99	2		
940	1	12" DRAWER	1		
947	2	90 SERIES LID	1		
960	1	6" DRAWER	1		
961	1	DIVIDER FOR #96	4		
980	1	8" DRAWER	1		
981	1	JUNIOR YAFFA BLOCK	2		
990	1	OVER DOOR GRID	1		
386	1	SEAT PAD			
389	1	PALLET BASE			
410	1	CLASSIC TROUGH 18" MOLD			
410	1	CLASSIC TROUGH 18" BASE MOLD			
413	1	CLASSIC TROUGH 36" MOLD			
413	1	CLASSIC TROUGH 36" BASE MOLD			
456	1	IRON ACCESSORIES MOLD			
485A	1	COLOR CHIP MOLD			
482	1	RUBBER FEET FOR CHAIRS MOLD			

BASIC LINE, INC.					
MOLD LISTS					
MOLD#	QTY	DESCRIPTION	CAVITY	YEAR	AMOUNT
63	1	STORAGE BOX			
63	1	STORAGE BOX COVER			
84	1	32 QT RECYCLE BOTTOM			
112	1	SHORT STORAGE BIN			
153	1	RECTANGULAR DISH PAN			
204	1	DIAPER PAIL COVER			
205	1	22 QT TIDY ALL WASTE BASKET LID			

2/13/2010

B6D (Official Form 6D) (12/07)

In re Basic Line, Inc.Case No. 10-11474

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No. xxxxxxxxxxxx0001 Banco Popular North America 9600 W. Bryn Mawr Rosemont, IL 60018		-	Security interest All property, assets, rights and interest in property of the Debtor Value \$ Unknown				100,000.00	Unknown
Account No. General Electric Capital Corp 10 Riverview Drive Danbury, CT 06810		-	Security interest 1 V Center #140 Vertical Machine Center Value \$ Unknown				Unknown	Unknown
Account No. Internal Revenue Service Special Procedures Function PO Box 21126 Philadelphia, PA 19114		-	Taxes all assets Value \$ Unknown				518,913.00	Unknown
Account No. Northfield Savings Bank 1410 St. Georges Ave Avenel, NJ 07001	X	-	Security interest All assets of the Debtor Value \$ Unknown				5,000,000.00	0.00
Subtotal (Total of this page)							5,618,913.00	0.00

1 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B I T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	D A T E C L A I M W A S I N C U R R E D, N A T U R E O F L I E N, A N D D E S C R I P T I O N A N D V A L U E O F P R O P E R T Y S U B J E C T T O L I E N	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N, I F A N Y
Account No.			Security interest					
Sheina Associates 920 State St Perth Amboy, NJ 08861	-		all accounts receivable of the Debtor					
			Value \$ Unknown				Unknown	Unknown
Account No.			liabilities due					
State of New Jersey Division of Employer Accounts PO Box 077 Trenton, NJ 08625-0077	-		all assets					
			Value \$ Unknown				49,575.51	Unknown
Account No.			Automobile Loan					
Toyota Financial Services PO box 371339 Pittsburgh, PA 15250	-		2008 Toyota Camry approx. 45,000 miles					
			Value \$ 9,950.00				9,597.76	0.00
Account No.			Security interest					
US Bancorp Equipment Finance, Inc. Machine Tool Finance Group PO Box 280789 Portland, OR 97281	-		1 Milacron MM880-232WP Plastic Injection Molding Machine; 1 Milacron MM550-140 Plastic Injection Molding Machine					
			Value \$ Unknown				86,827.11	Unknown
Account No.								
			Value \$					
Subtotal							146,000.38	0.00
(Total of this page)								
Total							5,764,913.38	0.00
(Report on Summary of Schedules)								

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (12/07) - Cont.

In re Basic Line, Inc.
Debtor

Case No. 10-11474

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. xxxxxx6219 New Jersey Department of Labor and Wordforce Development PO Box 077 Trenton, NJ 08625-0077		-	Judgment				49,575.51	0.00 49,575.51
Account No. State of NJ Department of Labor PO Box 929 Trenton, NJ 08646-0929		-	Taxes				6,503.14	0.00 6,503.14
Account No. 								
Account No. 								
Account No. 								
Subtotal (Total of this page)							56,078.65	0.00 56,078.65
Total (Report on Summary of Schedules)							56,078.65	0.00 56,078.65

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

B6F (Official Form 6F) (12/07)

In re Basic Line, Inc.Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. 123 Quick Print 297 New Brunswick Ave Perth Amboy, NJ 08861		-	Trade debt				3,069.16
Account No. A-1 Machine and Tool Co 543 Bayway Ave Elizabeth, NJ 07202		-	Trade debt				1,374.82
Account No. Abstract Technology & Sales PO Box 363 Spencer, MA 01562		-	Trade debt				594.86
Account No. ADT Security Systems POBox 371967 Pittsburgh, PA 15250-7967		-	Utility Bills				1,518.44
Subtotal (Total of this page)							6,557.28

15 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.		-	Corporate Credit Card Purchases			14,005.00
American Express PO Box 1270 Newark, NJ 07101						
Account No.		-	Insurance			12,816.00
American International Comp 22427 Network Place Chicago, IL 60673-1224						
Account No.		-	Trade debt			1,471.81
Arch Crown, Inc. Princeton I.D. Solutions 177 Main Street, 3rd Fl West Orange, NJ 07052						
Account No.		-	Trade debt			2,406.90
Bauer Factory Supply Company 685 Ramsey Ave Hillside, NJ 07205						
Account No.		-	Trade debt			2,151.00
Bayview Emergency Assoc. 66 W. Gilbert Street Red Bank, NJ 07701						
Sheet no. <u>1</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			Subtotal (Total of this page)			32,850.71

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			Trade debt				4,500.00
BCR Mold & Tool 8 Roselle St Linden, NJ 07036							
Account No.			Trade debt				490.00
Bear Transportation Services PO Box 671020 Dallas, TX 75267							
Account No.			Trade debt				1,257.78
Belmont and Crystal Springs Sparkletts Water of NA PO Box 660579 Dallas, TX 75266							
Account No.			Trade debt				6,510.08
Breen Color Concentrates 774116 4116 Solutions Center Chicago, IL 60677							
Account No.			Trade debt				3,190.00
C.H. Robinson Company, Inc. PO Box 9121 Minneapolis, MN 55480							
Sheet no. <u>2</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims				Subtotal (Total of this page)			15,947.86

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.			Trade debt				194.00
Central Exterminating 1897 Woodbridge Ave Edison, NJ 08817		-					
Account No.			Trade debt				1,000.00
Central Jersey Trucking & Rig. 333 Cedar Ave Middlesex, NJ 08846		-					
Account No.			Utility Bills-pro forma next month's				48,518.92
Constellation New Energy 810 Seventh Ave., Suite 400 New York, NY 10019		-					
Account No.			Trade debt				1,200.00
CSL Water Treatment, Inc. 156 Mt. Bethel Road Warren, NJ 07059		-					
Account No.			Trade debt				215.05
Cuny & Guerber, Inc. PO Box 1192 Union City, NJ 07087		-					
Sheet no. 3 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims				Subtotal (Total of this page)			51,127.97

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
D-K Tool & Die Welding 181 West Clay Ave Roselle Park, NJ 07204	-					2,336.00
Account No.		Business Debt				
D-M-E Company and Nickerson Machinery Pl c/o Bressler Duyk Law Firm 60 State Highway 27 Edison, NJ 08820-3908	-					Unknown
Account No.		Trade debt				
Data Masons, Inc. 103 Triple Diamond Blvd Unit #1 North Venice, FL 34275	-					2,218.00
Account No.		Trade debt				
Demetrius & Company, L.L.C. Wayne Interchange Plaza II 155 Route 46 Wayne, NJ 07470	-					25,200.00
Account No.		Trade debt				
E Commerce Services 1221 E. 14th St Russellville, AR 72802	-					5,000.00
Sheet no. 4 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						34,754.00

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
Falcon Supply Co., Inc. 55 Randolph Avenue Avenel, NJ 07001	-					23,366.59
Account No.		Trade debt				
Fercho Transport, Inc. PO Box 1375 Elizabeth, NJ 07207	-					2,191.00
Account No.		Trade debt				
Ferrell Gas PO Box 173940 Denver, CO 80217-3940	-					2,108.07
Account No.		Trade debt				
Generated LTD 327 Meadow Road Edison, NJ 08818	-					4,712.50
Account No.		Trade debt				
Hot Set Corporation PO Box 2404 Battle Creek, MI 49016	-					997.70
Sheet no. 5 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						33,375.86

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Business Debt				
Huntsman Polymers 10003 Woodloch Forest Dr Spring, TX 77380	-				X	280,890.50
Account No.		Trade debt				
Kal-Trading 3440 Wolfedale Road Mississauga Ontario CANADA L5R1C2	-					28,683.20
Account No.		Trade debt				
Kinder Morgan Dept 3019 PO Box 201607 Dallas, TX 75320	-					9,829.38
Account No.		Trade debt				
M & G Tool Company 936 Hassison Ave Kearny, NJ 07032	-					1,164.00
Account No.		Trade debt				
Mahadai Jagnandan 431 Leland Ave Bronx, NY 10473	-					5,873.29
Sheet no. <u>6</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						326,440.37

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.		Trade debt				2,451.15
Maintainco, Inc. 65 East Leuning St PO Box 1785 South Hackensack, NJ 07606	-					
Account No.		Trade debt				287,982.52
Manner Resins 105 Eastern Ave Annapolis, MD 21403	-			X		
Account No.		Trade debt				3,107.49
Mannkraft Corporation 100 Frontage Road Newark, NJ 07114	-					
Account No.		loan				11,738.14
Michelle Licari 400 Chambers St., #24G New York, NY 10282	-					
Account No.		Trade debt				1,303.59
Midco Waste Systems 5 Industrial Drive New Brunswick, NJ 08901	-					
Sheet no. <u>7</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						306,582.89

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
Milacron Marketing Company PO Box 740440 Atlanta, GA 30374	-					1,982.51
Account No.		Trade debt				
Mold Publishing Co., Inc. 45 North Avenue PO Box 96 Garwood, NJ 07027	-					1,870.00
Account No.		Trade debt				
Monmouth Telecom 10 Drs James Parker Blvd Red Bank, NJ 07701	-					643.77
Account No.		Trade debt				
MSC Industrial Supply Co. Dept. CH 0075 Palatine, IL 60055	-					1,242.62
Account No.		Trade debt				
Neopost Leasing PO Box 45822 San Francisco, CA 94145-0822	-					1,075.46
Sheet no. 8 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						6,814.36

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C					
Account No.		-	Trade debt				8,666.20
Next Press, LLC PO Box 134 Ridgewood, NJ 07450							
Account No.		-	Trade debt				5,664.00
NJ Division of Fire Safety PO Box 809 Trenton, NJ 08625-0809							
Account No.		-	Trade debt				1,550.00
NYK Logistics & MegaCarrier Dept AT 952154 Atlanta, GA 31192							
Account No.		-	Trade debt				1,944.25
Old Dominion Freight Line, Inc. PO Box 415202 Boston, MA 02241							
Account No.		-	Trade debt				452.50
Olmec Systems, Inc. 255 Route 46 East, Suite 3 Denville, NJ 07834							
Sheet no. <u>9</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims				Subtotal (Total of this page)			18,276.95

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
One Horn Transportation 576 Valley Road #133 Wayne, NJ 07470	-					750.00
Account No.		Trade debt				
Osterman & Company 726 South Main St Cheshire, CT 06410	-					551,423.15
Account No.		Insurance				
Oxford Health Plans, Inc. PO Box 1697 Newark, NJ 07101	-					Unknown
Account No.		Trade debt				
Pinnacle Polymers Attn: Accounts Receivable PO Drawer E Garyville, LA 70051	-					240,204.00
Account No.		Insurance				
Premium Assignment Corporation PO Box 3100 Tallahassee, FL 32315	-					4,002.47
Sheet no. <u>10</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						796,379.62

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.						12,497.39
President Container 200 West Commercial Ave Moonachie, NJ 07074	-	Trade debt				
Account No.						3,467.50
Prime Lube PO Box 539 Carteret, NJ 07008	-	Trade debt				
Account No.						830.00
Production Packaging Equipment 900 Shames Drive Westbury, NY 11590	-	Trade debt				
Account No.						157,000.00
PSE&G PO Box 14106 New Brunswick, NJ 08906	-	Utility Bills				
Account No.						10,310.78
Quality Carton 1 International Avenue Suite 610 Mahwah, NJ 07495	-	Trade debt				
Sheet no. <u>11</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						184,105.67

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
Raritan Bay Medical Center PO Box 48701 Newark, NJ 07101-4871	-					3,911.47
Account No.		Trade debt				
Resin Distribution, Inc. One Sculley Road Ayer, MA 01432	-				X	245,670.30
Account No.		Trade debt				
Resin Distribution, Inc. One Sculley Road Ayer, MA 01432	-					3,024.50
Account No.		Trade debt				
Rite Systems East, Inc. 337 timber Road Moorestville, NC 28115	-					8,398.50
Account No.		Trade debt				
Riverdale Color Mfg., Inc. 1 Walnut St Perth Amboy, NJ 08861	-					18,260.10
Sheet no. 12 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						279,264.87

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
Royce Associates PO Box 823263 Philadelphia, PA 19182	-					21,594.81
Account No.		Insurance				
Selective Insurance Company of America P.O. Box 371468 Pittsburgh, PA 15250-7468	-					2,379.00
Account No.		Trade debt				
Shaw Polymers, LLC c/o Freeman & Mintz, P.A. 34 Tanner Street Haddonfield, NJ 08033	-					7,315.50
Account No.		Unpaid Rent				
Sheina Associates 920 State St Perth Amboy, NJ 08861	-					1,730,000.00
Account No.		For Noticing & Precautionary Purposes				
Shrink Packacing Systems Corp 15 Progress St Edison, NJ 08820	-					Unknown
Sheet no. 13 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						1,761,289.31

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Trade debt				
Spartan Polymers, Inc. Dept. 5330 PO Box 3090 Milwaukee, WI 53201	-					29,366.60
Account No.		Trade debt				
Spirex PO Box 74731 Cleveland, OH 44194	-					4,512.00
Account No.		Re: Glenn Hummer				
State of NJ Dept of Labor and Workforce Development PO Box 389 Attn: David Biglin Trenton, NJ 08625-0072	-					2,800.00
Account No.		Trade debt				
Sterling Commerce, Inc. Commerce Services Group PO Box 73199 Chicago, IL 60673	-					3,103.36
Account No.		Trade debt				
United Van Lines, LLC 22304 Network Place Chicago, IL 60673	-					3,848.28
Sheet no. 14 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						43,630.24

B6F (Official Form 6F) (12/07) - Cont.

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.			Trade debt				747.90
UTS Transport Services PO Box 5801 Edison, NJ 08818	-						
Account No.			Business Debt				Unknown
Vern Goerning c/o Bradley J. Loberg, Esq. Loberg, Stevens LLC 2520 W. Chicago Ave Chicago, IL 60622	-						
Account No.			loans and licensing fee				1,484,000.00
Vito and Yaffa Licari 400 Chambers St., #24G New York, NY 10282	-						
Account No.			Trade debt				3,941.80
Willgain Enterprises 262 Lackland Drive East Middlesex, NJ 08846	-						
Account No.			Trade debt				2,320.74
Zep Manufacturing Company PO Box 3338 Boston, MA 02241	-						
Sheet no. 15 of 15 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)
							1,491,010.44
							Total (Report on Summary of Schedules)
							5,388,408.40

B6G (Official Form 6G) (12/07)

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
General Electric Commercial Finance 10 Riverview Drive Danbury, CT 06810	Equipment Lease on V Center #140 Vertical Machine Center
General Electric Commercial Finance 10 Riverview Drive Danbury, CT 06810	Equipment Lease on Altigen 510/710/705 Telephones; Netgear POE Switch; Cisco PIX-501 Firewall
Sheina Associates 920 State St Perth Amboy, NJ 08861	Premises Lease
US Bancorp. Leasing & Financial Plastic Equipment Group PO Box 230789 Portland, OR 97281-0789	Equipment Lease - 1 Milacron MM880-232WP Plastic Injection Moding Machine with Dryer; 1 Milacron MM550-140 Plastic Injection Molding Machine with Dryer

In re Basic Line, Inc.

Case No. 10-11474

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Sheina Associates 920 State St Perth Amboy, NJ 08861	Northfield Savings Bank 1410 St. Georges Ave Avenel, NJ 07001

**United States Bankruptcy Court
District of New Jersey**

In re Basic Line, Inc.

Debtor(s)

Case No. 10-11474

Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 46 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date February 18, 2010

Signature /s/ Yaffa Licari

Yaffa Licari

President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court
District of New Jersey

In re Basic Line, Inc.

Debtor(s)

Case No. 10-11474

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$4,278,539.24	2009 - Gross Sales (9 months)
\$7,467,388.00	2008 - Gross Sales
\$9,635,435.00	2007 - Gross Sales

2. Income other than from employment or operation of business

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None ☒ *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☐ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
SEE ATTACHED RIDER		\$0.00	\$0.00

None ☒ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Vern Goerning v. Basic Line, Inc. Case No. 08-L1403	Civil Action	Circuit Court of the Eighteenth Judicial Circuit Du Page County, Wheaton, IL	
Linens Holding Co., et al. v. Basic Line, Inc. Case No. 08-10832(CSS)	Bankruptcy-Preference Action	US Bankruptcy Court District of Delaware	
Next Press, LLC v. Basic Line, Inc. Docket No. PAS-L-4489-08	Civil Action	Superior Court of NJ Passaic County	

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Huntsman Polymers v. Basic Line, Inc., et al. Docket No. MID-L-002498-09	Civil Action	Superior Court of NJ Middlesex County	Pending
Glenn Hummer v. Basic Line, Inc. Case No. WC-1523-0908-FOS	Civil Action	Superior Court of NJ Dept. of Law and Workforce Development	Judgment entered
D-M-E Company and Nickerson Machinery Pliers v. Basic Line, Inc. Docket No. DC-266709-08	Civil Action	Superior Court of NJ Middlesex County	
Manner Resins, Inc. v. Basic Line, Inc. Docket No. MID-L-009126-09	Civil Action	Superior Court of NJ Middlesex County	Pending
General Electric Capital Corp. and Colonial Pacific Leasing Corp. v. Basic Line, Inc., et al. Docket No. L-000089-10	Civil Action	Superior Court of NJ Middlesex County	Pending

None ☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

None ☐ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

- None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
WASSERMAN, JURISTA & STOLZ 225 Millburn Avenue Suite 207 Millburn, NJ 07041	11/9/09	\$11,466.44

10. Other transfers

- None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Sheina Associates 920 State St Perth Amboy, NJ 08861 Landlord	3/8/08	Molds - \$985,990.00

- None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

None ☐ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Coastal Planters PO Box 1501 New Brunswick, NJ 08903	molds, inventory and work in progress \$266,470.00	Debtor's premises

15. Prior address of debtor

None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

- None ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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- None ☐ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

- None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

George Ganos
187 Rector Street
Perth Amboy, NJ 08861

DATES SERVICES RENDERED

Mike Wolansky
Demetrius & co.
155 Route 46
Wayne, NJ 07470

- None ☒ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

ADDRESS

DATES SERVICES RENDERED

- None ☒ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

- None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

Northfield Savings Bank
1410 St. Georges Ave
Avenel, NJ 07001

DATE ISSUED

20. Inventories

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

3/31/08

INVENTORY SUPERVISOR

David Lentoni

DOLLAR AMOUNT OF INVENTORY

(Specify cost, market or other basis)

1385140.84

- None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

3/31/08

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY

RECORDS

Basic Line, inc.
975 High St
Perth Amboy, NJ 08861

21 . Current Partners, Officers, Directors and Shareholders

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Yaffa Licari	President	50%
Vito Licari	Vice President	50%

22 . Former partners, officers, directors and shareholders

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23 . Withdrawals from a partnership or distributions by a corporation

None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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24. Tax Consolidation Group.

None ☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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25. Pension Funds.

None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date February 18, 2010

Signature /s/ Yaffa Licari
Yaffa Licari
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

2/5/2010

3

Payments of \$5475 or more from 10/20/09 thru 1/19/10

Date	Check#	Vendor	\$	
10/30/2009	35271	GENERATED LTD	\$	1,716.00
11/27/2009	35343		\$	1,430.00
1/15/2010	35468		\$	1,430.00
12/11/2009	35397		\$	1,300.00
1/6/2010	35454		\$	1,300.00
11/17/2009	35341		\$	1,235.00
1/13/2010	35456		\$	1,215.50
12/4/2009	35368		\$	1,170.00
		TOTAL		\$ 10,796.50
1/14/2010	35467	AMERICAN EXPRESS	\$	14,434.85
12/1/2009	35366		\$	8,698.35
11/3/2009	35280		\$	1,843.30
		TOTAL		\$ 24,976.50
12/17/2009	35406	DINERS CLUB	\$	9,045.17
1/19/2010	35471		\$	4,510.45
11/16/2009	35339		\$	3,472.41
		TOTAL		\$ 17,028.03
1/19/2010	35470	IHA	\$	10,100.00
		TOTAL		\$ 10,100.00
11/3/2009	35279	SELECTIVE INSURANCE	\$	4,774.00
12/22/2009	35425		\$	2,385.00
		TOTAL		\$ 7,159.00
1/14/2010	35463	INTERNAL REVENUE SVC.	\$	10,000.00
				\$ 10,000.00
11/20/2009	wire transfer	OSTERMAN & COMPANY	\$	28,000.00
10/21/2009	wire transfer		\$	28,350.00
10/29/2009	wire transfer		\$	28,350.00
11/9/2009	wire transfer		\$	28,350.00
12/30/2009	wire transfer		\$	27,200.00
1/5/2010	wire transfer		\$	27,200.00
1/8/2010	wire transfer		\$	27,200.00
1/12/2010	wire transfer		\$	27,200.00
11/24/2009	wire transfer		\$	25,000.00
11/17/2009	wire transfer		\$	21,000.00
1/14/2010	wire transfer		\$	19,000.00
12/8/2009	wire transfer		\$	17,900.00
		TOTAL		\$ 304,750.00
11/3/2009	35278	PREMIUM ASSIGN. CORP	\$	4,002.47
12/9/2009	35379		\$	4,002.47
		TOTAL		\$ 8,004.94

11/3/2009	35277	AMERICAN INT'L CO.	\$	6,408.00	
12/9/2009	35378		\$	6,408.00	
		TOTAL			\$ 12,816.00
12/29/2009	wire transfer	PURE POLYMERS	\$	34,067.00	
12/29/2009	35438		\$	234.60	
		TOTAL			\$ 34,301.60
12/9/2010	35380	OXFORD HEALTH PLANS NJ	\$	7,316.22	
11/3/2009	35276		\$	3,962.78	
		TOTAL			\$ 11,279.00
12/13/2009	credit card	QUALITY CARTON	\$	10,106.73	
11/23/2009	35351		\$	6,800.00	
11/3/2009	35286		\$	3,445.00	
12/10/2009	credit card		\$	6,500.00	
		TOTAL			\$ 26,851.73
12/11/2009	wire transfer	RESIN DISTRIBUTION	\$	26,720.00	
12/22/2009	wire transfer		\$	22,300.00	
		TOTAL			\$ 49,020.00
1/18/2010	35444	PRO POLY, INC.	\$	15,602.40	
10/21/2009	35253		\$	15,185.76	
12/18/2009	35417		\$	14,501.52	
12/22/2009	35419		\$	14,501.52	
12/11/2009	35396		\$	14,388.12	
1/14/2010	35443		\$	14,325.48	
12/11/2009	35395		\$	14,123.16	
11/13/2009	35336		\$	13,734.98	
1/13/2010	35442		\$	13,688.64	
11/30/2009	35362		\$	13,618.70	
12/23/2009	35420		\$	13,363.56	
12/11/2009	35394		\$	12,738.36	
12/8/2009	35371		\$	7,081.20	
12/18/2009	35417		\$	14,501.52	
		TOTAL			\$ 191,354.92
11/11/2009	35299	EULER HERMES ACI	\$	6,376.03	
12/9/2009	35387		\$	500.00	
11/10/2009	35290		\$	150.00	
		TOTAL			\$ 7,026.03
12/30/2009	35434	CONSTELLATION NEWENERC	\$	28,300.00	
10/28/2009	35270		\$	19,100.00	
12/1/2009	wire transfer		\$	34,329.15	
		TOTAL			\$ 81,729.15
11/9/2009	35289	WASSERMAN, JURISTA	\$	15,000.00	
1/19/2010	35469		\$	10,000.00	
		TOTAL			\$ 25,000.00

**United States Bankruptcy Court
District of New Jersey**

In re Basic Line, Inc.,
Debtor

Case No. 10-11474

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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None

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date February 18, 2010

Signature /s/ Yaffa Licari
Yaffa Licari
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
District of New Jersey**

In re	<u>Basic Line, Inc.</u>	Case No.	<u>10-11474</u>
	Debtor(s)	Chapter	<u>11</u>

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date:	<u>February 18, 2010</u>	<u>/s/ Yaffa Licari</u>
		Yaffa Licari/President
		Signer/Title

123 Quick Print
297 New Brunswick Ave
Perth Amboy, NJ 08861

A-1 Machine and Tool Co
543 Bayway Ave
Elizabeth, NJ 07202

Abstract Technology & Sales
PO Box 363
Spencer, MA 01562

ADT Security Systems
POBox 371967
Pittsburgh, PA 15250-7967

American Express
PO Box 1270
Newark, NJ 07101

American International Comp
22427 Network Place
Chicago, IL 60673-1224

Arch Crown, Inc.
Princeton I.D. Solutions
177 Main Street, 3rd Fl
West Orange, NJ 07052

Banco Popular North America
9600 W. Bryn Mawr
Rosemont, IL 60018

Bauer Factory Supply Company
685 Ramsey Ave
Hillside, NJ 07205

Bayview Emergency Assoc.
66 W. Gilbert Street
Red Bank, NJ 07701

BCR Mold & Tool
8 Roselle St
Linden, NJ 07036

Bear Transportation Services
PO Box 671020
Dallas, TX 75267

Belmont and Crystal Springs
Sparkletts Water of NA
PO Box 660579
Dallas, TX 75266

Breen Color Concentrates
774116
4116 Solutions Center
Chicago, IL 60677

Bressler & Duyk
60 State Highway 27
Edison, NJ 08820-3908

C.H. Robinson Company, Inc.
PO Box 9121
Minneapolis, MN 55480

Capehart Scatchard, PA
Luarel Corporate Center
8000 Midlantic Blvd, Suite 300 So.
Mount Laurel, NJ 08054

Central Exterminating
1897 Woodbridge Ave
Edison, NJ 08817

Central Jersey Trucking & Rig.
333 Cedar Ave
Middlesex, NJ 08846

Colonial Pacific Leasing Corp
1010 Thomas Edison Blvd
Cedar Rapids, IA 52404

Constellation New Energy
810 Seventh Ave., Suite 400
New York, NY 10019

CSL Water Treatment, Inc.
156 Mt. Bethel Road
Warren, NJ 07059

Cuny & Guerber, Inc.
PO Box 1192
Union City, NJ 07087

D-K Tool & Die Welding
181 West Clay Ave
Roselle Park, NJ 07204

D-M-E Company and Nickerson Machinery Pl
c/o Bressler Duyk Law Firm
60 State Highway 27
Edison, NJ 08820-3908

Data Masons, Inc.
103 Triple Diamond Blvd
Unit #1
North Venice, FL 34275

Demetrius & Company, L.L.C.
Wayne Interchange Plaza II
155 Route 46
Wayne, NJ 07470

Diligenz, Inc.
6500 Harbour Heights Pkwy
Suite 400
Mukilteo, WA 98275

E Commerce Services
1221 E. 14th St
Russellville, AR 72802

Falcon Supply Co., Inc.
55 Randloph Avenue
Avenel, NJ 07001

Fercho Transport, Inc.
PO Box 1375
Elizabeth, NJ 07207

Ferrell Gas
PO Box 173940
Denver, CO 80217-3940

Freeman & Mintz, P.A.
34 Tanner Street
Haddonfield, NJ 08033-2482

General Electric Capital Corp
10 Riverview Drive
Danbury, CT 06810

General Electric Commercial Finance
10 Riverview Drive
Danbury, CT 06810

Generated LTD
327 Meadow Road
Edison, NJ 08818

George M. Boyd, Esq.
149 Kearny Ave
Perth Amboy, NJ 08861

Hot Set Corporation
PO Box 2404
Battle Creek, MI 49016

Huntsman Polymers
10003 Woodloch Forest Dr
Spring, TX 77380

Internal Revenue Service
Special Procedures Function
PO Box 21126
Philadelphia, PA 19114

Internal Revenue Service
Special Procedures
955 So. Springfield Avenue
Springfield, NJ 07081

Kal-Trading
3440 Wolfedale Road
Mississauga Ontario
CANADA L5R1C2

Kinder Morgan
Dept 3019
PO Box 201607
Dallas, TX 75320

M & G Tool Company
936 Hassison Ave
Kearny, NJ 07032

Mahadai Jagnandan
431 Leland Ave
Bronx, NY 10473

Maintainco, Inc.
65 East Leuning St
PO Box 1785
South Hackensack, NJ 07606

Manner Resins
105 Eastern Ave
Annapolis, MD 21403

Mannkraft Corporation
100 Frontage Road
Newark, NJ 07114

Michelle Licari
400 Chambers St., #24G
New York, NY 10282

Midco Waste Systems
5 Industrial Drive
New Brunswick, NJ 08901

Milacron Marketing Company
PO Box 740440
Atlanta, GA 30374

Mold Publishing Co., Inc.
45 North Avenue
PO Box 96
Garwood, NJ 07027

Monmouth Telecom
10 Drs James Parker Blvd
Red Bank, NJ 07701

MSC Industrial Supply Co.
Dept. CH 0075
Palatine, IL 60055

Neopost Leasing
PO Box 45822
San Francisco, CA 94145-0822

New Jersey Department of Labor
and Wordforce Development
PO Box 077
Trenton, NJ 08625-0077

Next Press, LLC
PO Box 134
Ridgewood, NJ 07450

NJ Division of Fire Safety
PO Box 809
Trenton, NJ 08625-0809

Northfield Savings Bank
1410 St. Georges Ave
Avenel, NJ 07001

NYK Logistics & MegaCarrier
Dept AT 952154
Atlanta, GA 31192

Old Dominion Freight Line, Inc.
PO Box 415202
Boston, MA 02241

Olmec Systems, Inc.
255 Route 46 East, Suite 3
Denville, NJ 07834

One Horn Transportation
576 Valley Road #133
Wayne, NJ 07470

Osterman & Company
726 South Main St
Cheshire, CT 06410

Oxford Health Plans, Inc.
PO Box 1697
Newark, NJ 07101

Pinnacle Polymers
Attn: Accounts Receivable
PO Drawer E
Garyville, LA 70051

Premium Assignment Corporation
PO Box 3100
Tallahassee, FL 32315

President Container
200 West Commercial Ave
Moonachie, NJ 07074

Prime Lube
PO Box 539
Carteret, NJ 07008

Production Packaging Equipment
900 Shames Drive
Westbury, NY 11590

PSE&G
PO Box 14106
New Brunswick, NJ 08906

Quality Carton
1 International Avenue
Suite 610
Mahwah, NJ 07495

Raritan Bay Medical Center
PO Box 48701
Newark, NJ 07101-4871

Resin Distribution, Inc.
One Sculley Road
Ayer, MA 01432

Rite Systems East, Inc.
337 timber Road
Mooresville, NC 28115

Riverdale Color Mfg., Inc.
1 Walnut St
Perth Amboy, NJ 08861

Royce Associates
PO Box 823263
Philadelphia, PA 19182

Selective Insurance Company of America
P.O. Box 371468
Pittsburgh, PA 15250-7468

Shaw Polymers, LLC
c/o Freeman & Mintz, P.A.
34 Tanner Street
Haddonfield, NJ 08033

Sheina Associates
920 State St
Perth Amboy, NJ 08861

Shrink Packacing Systems Corp
15 Progress St
Edison, NJ 08820

Spartan Polymers, Inc.
Dept. 5330
PO Box 3090
Milwaukee, WI 53201

Spirex
PO Box 74731
Cleveland, OH 44194

State of New Jersey
Division of Employer Accounts
PO Box 077
Trenton, NJ 08625-0077

State of New Jersey
Division of Taxation
50 Barrack Street
P.O. Box 245
Trenton, NJ 08625

State of NJ
Dept of Labor and Workforce Development
PO Box 389
Attn: David Biglin
Trenton, NJ 08625-0072

State of NJ
Department of Labor
PO Box 929
Trenton, NJ 08646-0929

Sterling Commerce, Inc.
Commerce Services Group
PO Box 73199
Chicago, IL 60673

Toyota Financial Services
PO box 371339
Pittsburgh, PA 15250

United Van Lines, LLC
22304 Network Place
Chicago, IL 60673

US Bancorp Equipment Finance, Inc.
Machine Tool Finance Group
PO Box 280789
Portland, OR 97281

US Bancorp. Leasing & Financial
Plastic Equipment Group
PO Box 230789
Portland, OR 97281-0789

UTS Transport Services
PO Box 5801
Edison, NJ 08818

Vern Goerning
c/o Bradley J. Loberg, Esq.
Loberg, Stevens LLC
2520 W. Chicago Ave
Chicago, IL 60622

Vito and Yaffa Licari
400 Chambers St., #24G
New York, NY 10282

Willgain Enterprises
262 Lackland Drive East
Middlesex, NJ 08846

Zep Manufacturing Company
PO Box 3338
Boston, MA 02241

Zimmerer, Murray, Conyngham & Kunzier
Park 80 West, Plaza Two
Saddle Brook, NJ 07663

**United States Bankruptcy Court
District of New Jersey**

In re Basic Line, Inc.

Debtor(s)

Case No. 10-11474

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Basic Line, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

February 18, 2010

Date

/s/ Daniel M. Stolz

Daniel M. Stolz

Signature of Attorney or Litigant

Counsel for Basic Line, Inc.

WASSERMAN, JURISTA & STOLZ

225 Millburn Avenue

Suite 207

Millburn, NJ 07041

(973) 467-2700 Fax:(973) 467-8126

attys@wjslaw.com